

# obanbaymarine



## MEMBERS UPDATE NOVEMBER 2008

### to all Members of Oban Bay Marine

We have now concluded all aspects in obtaining permission for our proposed Short Stay Pontoon Development within Oban Harbour.

- Detailed planning consent from Argyll and Bute council
- Dredging consent from FRS Marine Lab. In Aberdeen
- Marine navigation and safety from Marine Coastguard Agency (Scottish Ex.)

On the funding front we have had positive discussions with the consultants employed by the Council and they perceive our project as the corner stone of any future town centre regeneration within Oban.

We have also had detailed discussions with the Crown Estates and can move these forward at pace with all our permissions in place. The position will become clearer after the 27th of November when the main council meet to decide on town centre regeneration, however with the dramatic fall in interest rates, with surely more to come, any project interest repayments can be more than funded from our projected income stream. All in all, this is a very positive outlook.

I thank all members of my board for their immense input and considerable time and effort that they have invested in the future of Oban. The board of Oban Bay Marine Ltd. would like to thank the members and supporters of the project as without moral and financial support we would not be have reached our goal in such a short time-scale. We now look forward with relish to 2009.

John McGregor

*Chairman*

*Oban Bay Marine, November 2008*