

# obanbaymarine

## ANNUAL GENERAL MEETING THURSDAY 25TH FEBRUARY 2010

Annual General Meeting of

**OBAN BAY MARINE**

on Thursday 25th February 2010

at 7.00pm in the Oban Sailing Club, Dungallan Parks, Oban

### AGENDA

1. Apologies for absence
2. Chairman's report
3. Financial report
4. Election of Board Members
5. Election of Auditors
6. Special Resolutions - proposals to alter the wording of Memorandum and Articles of Association

a) **Article 33.** quorum required for general meetings **20% of members**

*propose to alter to: 10% of members by proxy, with 2 present*

*reason for proposed change:* The AGM struggled to reach the 20% min. no. last year. Without a quorum the whole meeting has to be abandoned. In terms of the new Cos. Act, the minimum quorum for either a private company like this one, or even a PLC, is only 2 persons present and eligible to vote. The proposed amendment provides for a higher percentage, but allows members to appoint a proxy if they can't attend in person

b) **Article 46.** The maximum number of directors **shall be 9**

*propose to alter to: shall be 16*

*reason for proposed change:* The present Board regard themselves very much as a steering committee to, hopefully, see the project started. Should the funding be made available, a much larger variety of skills and interests will need to be represented, (along the lines of the Tobermory Harbour Association.)

c) **Article 66.** meeting of the directors at least **6 times** a year

*propose to alter to: 3 times*

*reason for proposed change:* The Board, large or small, will meet as the business arises. Many meetings are informal. The proposed change is simply to reduce bureaucracy.

### 7. AOB

Following the conclusion of Business, it is proposed to ask the Chairman to bring the Members up to date on the progress of Oban Bay Marine's Planning Application for the Pontoon Project for Oban Bay; and open the floor to Questions and Answers.

I'd be grateful if you would indicate your intention to attend, so please reply by Monday 22nd February - many thanks! - and on behalf of the Board, look forward to meeting as many of you as possible.

*please reply to*

Mrs Elaine Lauder, 3 Kiel Croft, Benderloch, Oban, Argyll, PA37 1QS

tel 01631 720262

\*\*\*\*\*  
OBAN BAY MARINE - a Community Company Limited by Guarantee  
Company Number SC324788  
Registered Office - 21 Argyll Square, Oban, Argyll, PA34 4AT  
\*\*\*\*\*